

Weekly Income Report

Nov 2023

	11/05/23	11/12/23	11/19/23	11/26/23	11/27~30	Pushpay	TOTALS	
OPERATING FUNDS (010)							Nov 23	
Tithes & offerings	\$ 14,387.00	\$ 13,004.00	\$ 35,113.00	\$ 6,915.00	\$ 4,509.00	\$ 33,562.87	\$ 107,490.87	
Evangelism / Revival							\$ -	
Subtotals:	\$ 14,387.00	\$ 13,004.00	\$ 35,113.00	\$ 6,915.00	\$ 4,509.00	\$ -	\$ 107,490.87	
BUILDING FUND (020)								
Forward Together	\$ 100.00	\$ 20.00	\$ 140.00	\$ 20.00	\$ 20.00		\$ 300.00	
							\$ -	
Subtotals:	\$ 100.00	\$ 20.00	\$ 140.00	\$ 20.00	\$ 20.00	\$ -	\$ 300.00	
OTHER RESTRICTED								
Missions (030)								
Missions (Faith Promise)	\$ 1,417.00	\$ 1,410.00	\$ 2,855.00	\$ 1,340.00	\$ 270.00	\$ 829.40	\$ 8,121.40	
Easter or Thanksgiving			\$ 740.00	\$ 1,300.00		\$ 525.55	\$ 2,565.55	
Alabaster Offering			\$ 100.00				\$ 100.00	
NCM International	\$ 40.00		\$ 40.00		\$ 20.00		\$ 100.00	
Jesus Film	\$ 40.00		\$ 40.00		\$ 20.00		\$ 100.00	
COH ministries: Spencers			\$ 50.00				\$ 50.00	
Christmas in July							\$ -	
Deputation Offerings							\$ -	
Crisis Care & School Pal Paks							\$ -	
Veritas of Romania In/Out		\$ 700.00					\$ 700.00	
Go Teams							\$ -	
World Mission Broadcast							\$ -	
NMI Subtotals:						\$ -	\$ 1,354.95	
Local Ministries (035)								
Center of Hope	\$ 285.00	\$ 120.00	\$ 175.00	\$ 250.00	\$ 40.00	\$ 20.44	\$ 890.44	
Worship at the Center							\$ -	
SalvageYard Bikers Church							\$ -	
Pregnancy Resource Center							\$ -	
Fortitude	\$ 40.00		\$ 40.00		\$ 20.00		\$ 100.00	
PRC-Housing Partnership			\$ 90.00				\$ 90.00	
Benevolence						\$ 800.00	\$ 800.00	
Other Restricted Giving:								
Coffee Donations							\$ -	
CLB SS Lit Fund	\$ 30.00	\$ 30.00	\$ 32.79	\$ 28.00			\$ 120.79	
Building Use (Opers: Other Inc)				\$ 5.00			\$ 5.00	
Other SS Classes - Resources	\$ 8.00	\$ 5.00					\$ 13.00	
MCC-Music at College Church			\$ 217.00				\$ 217.00	
Student Accts Fundraiser	\$ 730.00						\$ 730.00	
NYI Fundraiser	\$ 800.00						\$ 800.00	
Reimb for Crisis Distribution		\$ 40.00					\$ 40.00	
							\$ -	
ONU Reimb for Background check			\$ 72.00				\$ 72.00	
ONU Reimb for Fall & spr Revivals			\$ 7,198.30				\$ 7,198.30	
Misc Reimbursements			\$ 199.48		\$ 24.00		\$ 223.48	
Total other restricted	\$ 3,390.00	\$ 2,305.00	\$ 11,849.57	\$ 2,923.00	\$ 394.00	\$ -	\$ 23,036.96	
	\$ 17,877.00	\$ 15,329.00	\$ 47,102.57	\$ 9,858.00	\$ 4,923.00	\$ -	\$ 35,738.26	

*Ave weekly tithes/offerings for month Needed per week for this month: 2023 Budget	Sunday's Nr: 4	Missions pledges for 2023 Goal for 2023 \$ 125,000.00 Pledge total for 2023 # of pledges Rec'd, 2023 \$ 93,248.60	This month's: Operating Funds \$ 107,490.87 Building Fund \$ 300.00 Restricted Funds \$ 23,036.96 \$ 130,827.83
	Weeks in Mo: 4		
Monthly goal = \$ 100,718.00 Red'd from 1st Sunday to date: \$ 107,490.87 Still needed to reach monthly goal: \$ (6,772.87)	Monthly Church Income Report to GMC: \$ 120,829.05 Yrly Total to be Reported to GMC: \$ 1,269,086.96		

College Church of the Nazarene, University Avenue
 Month-to-month comparison of Tithes & Offerings Income
 For the years 2015-2023

12/31/22

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,086,828.67
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 1,086,828.67

College Church University Avenue

Cash Basis

Balance Sheet from QuickBooks As of Nov 30, 2023

ASSETS

Current Assets

Checking/Savings

10000 - BANK ACCOUNTS

10001 - People's - CK 003	\$ 228,303.88
10002 - People's - CK 631	\$ 46,522.16
10006.b - Online - Pushpay	\$ 4,335.06
10007 - Petty Cash - Finance Office	\$ 184.12
10008 - Petty Cash - Exec Admin	\$ 55.00
10012 - Fund - Christian Life Builders	\$ 675.78
10013 - Fund - Here's the Bible	\$ 618.05
10014 - Fund - Prime Time	\$ 1,287.05
10017 - Fidelity Brokerage Services	\$ 160,781.79

Total 10000 - BANK ACCOUNTS \$ 442,762.89

10500 - MONEY MARKETS

10501 - MM - Operations \$ 100,319.89

Total 10500 - MONEY MARKETS \$ 100,319.89

Total Checking/Savings \$ 543,082.78

Total Current Assets \$ 543,082.78

Fixed Assets

14000 - Building \$ 3,830,000.00

Total Fixed Assets \$ 3,830,000.00

TOTAL ASSETS \$ 4,373,082.78

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

20000 - PAYROLL LIABILITIES

20060 - 403b WH \$ 741.66

Total 20000 - PAYROLL LIABILITIES \$ 741.66

Total Other Current Liabilities \$ 741.66

Total Current Liabilities \$ 741.66

Total Liabilities \$ 741.66

Equity

30000 - Opening Bal Equity \$ 3,830,000.00

31500 - Unrestricted Funds

31501.a - Reserves \$ 374,921.03

Total 31500 - Unrestricted Funds \$ 374,921.03

Net Income \$ 167,420.09

Total Equity \$ 4,372,341.12

TOTAL LIABILITIES & EQUITY \$ 4,373,082.78

**College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~Nov 2023**

	-000-	-020-	-030-	-035-	-040-	-050-	-055-		
FUNDS	Tithes and Offerings	Building Fund (FTC)	Global Missions	Local Missions	Center of Hope Bldg	Temp. Restricted	Misc P/C Accts	Reserves - Unrestricted	Totals
INCOME									
Balance on hand, 12/31/2022	284,097.96	59,903.60	62,417.56	26,418.57	49,726.55	47,098.97	2,373.46	179,567.30	711,603.97
Transferred to Reserves 01/01/23:	209,774.47							209,774.47	
Received in 2023	1,086,541.33	5,980.00		24,056.39	8,295.00		2,849.00		1,127,721.72
FP, Easter & Thanksgiv Offerings			101,414.15						101,414.15
Special designated offerings	337.97		25,943.79			5,969.40			32,251.16
Christmas Projects									0.00
GO Teams - W&W									0.00
CMN/SMN Ministries funds						(3,072.50)			-3,072.50
Interest, bldg use, misc inc	17,252.75				184.40				17,437.15
Mission Scholarship Fund Balance						1,750.00			1,750.00
Pass-Through-LINKS, Cmas or Adj'm'ts	(0.01)								-0.01
Income w/o Balance Fwd	1,104,132.04	5,980.00	127,357.94	24,056.39	8,479.40	4,646.90	2,849.00	209,774.47	1,487,276.14
Total available in 2023	1,178,455.53	65,883.60	189,775.50	50,474.96	58,205.95	51,745.87	5,222.46	389,341.77	1,989,105.64

	Operations -010~011-	Forward Together	Global Missions	Local Missions	Center of Hope Bldg	Temp. Restricted	Misc P/C Accts	Reserves - Unrestricted	Totals
EXPENSES									
Internal Transfers/ Adjustments	-240.04							-700.00	-940.04
General expenses	8,889.64	58,266.10	229.08			902.36	1,895.81	15,120.74	85,303.73
Denominational Support	189,413.00		37,918.00						227,331.00
Café operations	18,496.57								18,496.57
CCUA Salaries & Benefits	598,167.77								598,167.77
Facilities & Utilities	187,631.36				14,366.34				201,997.70
Office Administration	44,402.83								44,402.83
Staff Ministries	134,791.09								134,791.09
Missionary Deputation/Tvl/Love Off			11,899.90						11,899.90
Support-Center of Hope/Local Proj's			40,500.00	20,471.37					60,971.37
Designat'n/ Youth Mission/ etc	10,800.00					12,216.01			23,016.01
Alabaster, JF, Mis H/C, NCM			11,088.82						11,088.82
Christmas Care Projects/LINKS Cmas			17,851.83						17,851.83
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.			14,000.00			-1,614.06			12,385.94
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	1,192,352.22	58,266.10	133,487.63	20,471.37	14,366.34	11,504.31	1,895.81	14,420.74	1,446,764.52
Balances as of 11/30/2023	-13,896.69	7,617.50	56,287.87	30,003.59	43,839.61	40,241.56	3,326.65	374,921.03	542,341.12

Note: Negative figures in Expenses indicates reimbursements added to the expense account. **Total of Fund Balances: 542,341.12**

Bank Account Balances	11/30/23
Peoples Bank Checking 51003	\$ 228,303.88
Peoples Bank Checking 51631	\$ 46,522.16
Peoples Bank Prem. Money Market	\$ 100,319.89
Online giving (Pushpay)	\$ 4,335.06
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 239.12
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (055)	\$ 2,580.88
Fidelity Brokerage account	\$ 160,781.79
Payroll Liability-403.b to be paid	\$ (741.66)
Total of all Bank Accounts:	\$ 542,341.12

NOTES:

Balance in Operations at the end of the month	-13,896.69
Unrestricted Reserve funds	374,921.03
Liabilities	
Payroll 403.b:	\$ -
Denom Support:	
Total Unrestricted Funds:	\$ 361,024.34

Respectfully submitted,
Tim Mercer

12/12/2023

Denominational Support				Fiscal Year 2023	Fiscal Yr 2022
Paid from:		Missions	Operations	Pd in Jan '23	
5.50%	*World Evangel	\$ 37,918.00	\$ 18,355.00		\$20,121.00
2.25%	NBUSA/Pensions & Benefits		\$ 23,021.00		\$12,727.00
5.00%	District Fund		\$ 51,157.00		\$28,284.00
2.50%	Education (ONU)		\$ 23,021.00	Total Given	\$12,727.00
15.25%		\$37,918.00	\$115,554.00	\$153,472.00	\$73,859.00

*Includes Easter & Thanksgiving offerings. \$227,331.00

Update on Missions Pledges	
Mission Goal for 2023	\$ 125,000.00
Missions giving received in 2023:	\$ 101,414.15
Missions with specials received in 2023:	\$ 127,357.94
Remaining needed to reach missions goal:	\$ 23,585.85
% of goal received to date:	81.13%

College Church of the Nazarene, University Avenue
 Monthly Budget Report Jan~Aug 2023

ANNUAL BUDGET

General Operations Funds	Approved Budget										Jan~Dec 2023		
	12-month	Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	TOTALS	% of ann bdgt	Budget Balance
General Operations Funds (\$114,001)													
° Fees: Bank & Online giving	\$ 9,000	5,145.07	684.85	882.58	742.29		675.65	758.20			8,888.64	98.76%	\$ 111.36
° Denomination support	\$ 105,000	51,710.00	26,165.00	0.00	19,186.00		7,453.00	11,040.00			115,554.00	110.05%	\$ (10,554.00)
° Mortgage	\$ 1	1.00									1.00	100.00%	\$ -
° Riem: NMI W&W Scholarships & NYC		10,800.00									10,800.00		\$ (10,800.00)
Café & Event Supplies (\$15,000)	\$ 15,000	9,801.60	1,633.07	382.38	1,903.78		3,363.52	1,412.22			18,496.57	123.31%	\$ (3,496.57)
Salaries and Benefits	\$ 684,020	327,259.81	60,448.10	49,860.39	51,266.83		59,426.10	49,906.54			598,167.77	87.45%	\$ 85,852.23
Facilities (\$196,534)													
° Sanctuary decorations	\$ 1,200	1,006.12	35.88	0.00	0.00		286.11	14.99			1,343.10	111.93%	\$ (143.10)
° Small Equipmt & Furniture	\$ 2,500	938.08	22.46	17.98	0.00		911.97	0.00			1,890.49	75.62%	\$ 609.51
° Security - 7 months	\$ 9,334	0.00	0.00	572.34	998.74		620.54	2,832.24			5,023.86	53.82%	\$ 4,310.14
° Facilities Repair & Maintenance	\$ 25,000	21,330.16	549.28	2,314.98	2,274.00		3,108.07	1,476.54			31,053.03	124.21%	\$ (6,053.03)
° Service & Maintenance Contracts	\$ 50,500	27,873.64	5,148.00	2,308.00	3,588.00		8,010.00	3,648.00			50,575.64	100.15%	\$ (75.64)
° Vehicle maintenance & misc	\$ 2,000	-541.11	20.00	0.00	0.00		35.00	0.00			-486.11	-24.31%	\$ 2,486.11
° Facilities supplies	\$ 30,000	14,334.08	2,173.27	1,541.10	2,323.24		1,827.52	3,507.92			25,707.13	85.69%	\$ 4,292.87
° Insurances	\$ 16,000	8,086.54	1,458.16	1,458.16	606.16		1,279.69	1,279.69			14,168.40	88.55%	\$ 1,831.60
° Utilities	\$ 60,000	32,905.25	6,348.59	6,380.81	5,379.48		5,170.08	2,160.68			58,344.89	97.24%	\$ 1,655.11
°													
Office Administration (\$38,860)													
° Cell phones	\$ 150	63.17	0.00	0.00	18.04		-20.00	0.00			61.21	40.81%	\$ 88.79
° Legal fees	\$ 10	40.00	0.00	0.00	0.00		0.00	0.00			40.00	400.00%	\$ (30.00)
° Mtgs & Conf & Resources	\$ 1,000	0.00	27.90	186.96	0.00		25.23	0.00			240.09	24.01%	\$ 759.91
° Contracted Services: Audit & Bkgrd	\$ 1,500	385.00	2,505.00	96.00	0.00		8.00	56.00			3,050.00	203.33%	\$ (1,550.00)
° Meals, Hospitality, Fellowship, Ofc Staf	\$ 3,000	963.91	500.00	1,138.96	28.07		507.59	461.47			3,600.00	120.00%	\$ (600.00)
° Ofc supplies - NOT Ministry Splys	\$ 5,000	4,278.57	430.48	249.51	70.97		279.10	537.40			5,846.03	116.92%	\$ (846.03)
° Ofc Equipment contracts	\$ 25,000	16,318.71	2,532.24	2,094.59	2,102.77		1,878.14	2,474.71			27,401.16	109.60%	\$ (2,401.16)
° Postage: Neopost & USPS	\$ 1,500	2,117.59	46.10	53.38	350.00		145.99	-127.48			2,585.58	172.37%	\$ (1,085.58)
° Payroll processing	\$ 1,700	832.84	144.48	151.20	147.84		154.56	147.84			1,578.76	92.87%	\$ 121.24
° Other	\$ -	0.00									0.00		\$ -
°													
Ministry Budgets (\$160,200)													
° Tech and Social Media	\$ 26,000	9,222.34	2,023.85	808.89	1,231.83		11,394.50	789.58			25,470.99	97.97%	\$ 529.01
° Communications	\$ 8,900	7,460.96	680.11	1,334.97	48.56		318.72	165.53			10,008.85	112.46%	\$ (1,108.85)
° Worship	\$ 12,000	4,945.88	679.30	851.15	282.29		1,044.03	632.11			8,434.76	70.29%	\$ 3,565.24
° Senior Pastor	\$ 17,000	9,753.40	86.28	225.99	5,674.80		2,864.29	-6,056.57			12,548.19	73.81%	\$ 4,451.81
° Children's Ministries	\$ 37,500	16,292.74	4,979.82	4,396.70	903.16		3,364.92	1,720.46			31,657.80	84.42%	\$ 5,842.20
° Student Ministries	\$ 23,600	13,269.33	323.04	53.25	2,391.37		1,581.19	735.03			18,353.21	77.77%	\$ 5,246.79
° University Ministries	\$ 12,000	5,067.85	539.51	1,816.37	924.47		1,045.45	313.70			9,707.35	80.89%	\$ 2,292.65
° Adult & Hospitality Ministries	\$ 12,000	4,349.06	477.20	1,464.84	903.73		1,489.78	841.88			9,526.49	79.39%	\$ 2,473.51
° CUA Care & Benevolence	\$ 4,000	2,700.19	116.42	540.70	13.00		282.21	412.64			4,065.16	101.63%	\$ (65.16)
° Community Outreach	\$ 4,200	3,055.23	347.61	1,140.23	40.43		0.00	0.00			4,583.50	109.13%	\$ (383.50)
° Parish Nurse	\$ 3,000	289.92	0.00	0.00	0.00		158.80	0.00			448.72	14.96%	\$ 2,551.28
TOTALS	\$ 1,208,615	612,056.93	121,126.00	82,322.41	103,399.85	#	118,689.75	81,141.32	-	\$ 1,118,736.26	92.56%	\$ 89,878.74	

Total INCOME for the quarter/month:	\$610,002.74	\$ 96,829.91	\$ 88,069.18	\$78,152.04	\$106,283.93	\$107,490.87	\$1,086,828.67	89.92%			
Total rec'd less total spent:	-\$2,054.19	-\$24,296.09	\$5,746.77	-\$25,247.81	-\$12,405.82	\$26,349.55	\$0.00	-\$31,907.59 net			
12 month Adjusted Budget:	\$ 1,208,618	**Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	-\$31,907.59
up to May 31 - \$99,940} Monthly need:	\$ 101,274										
Budgeted for Jan-July 2023:	\$ 702,248	**Total Spent discounts Denominational payments in January made for fiscal year 2022.									