

# Weekly Income Report

Jan 2024

	01/07/24	01/14/24	01/21/24	01/28/24			Pushpay	TOTALS
<b>OPERATING FUNDS (010)</b>								
							Jan, 2024	
Tithes & offerings	\$ 29,323.40	\$ 6,996.00	\$ 17,621.00	\$ 15,841.48			\$ 25,067.38	\$ 94,849.26
Evangelism / Revival / Special								\$ -
<b>Subtotals:</b>	<b>\$ 29,323.40</b>	<b>\$ 6,996.00</b>	<b>\$ 17,621.00</b>	<b>\$ 15,841.48</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,067.38</b>	<b>\$ 94,849.26</b>
<b>BUILDING FUND (020)</b>								
Forward Together	\$ 75.00		\$ 215.00	\$ 20.00				\$ 310.00
								\$ -
<b>Subtotals:</b>	<b>\$ 75.00</b>	<b>\$ -</b>	<b>\$ 215.00</b>	<b>\$ 20.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310.00</b>
<b>OTHER RESTRICTED</b>								
<b>Missions (030)</b>								
Missions (Faith Promise)	\$ 880.00	\$ 345.00	\$ 2,462.00	\$ 1,720.00			\$ 686.10	\$ 6,093.10
Easter or Thanksgiving								\$ -
Alabaster Offering	\$ 60.00			\$ 60.00				\$ 120.00
NCM International	\$ 60.00			\$ 60.00				\$ 120.00
Jesus Film								\$ -
COH ministries: Spencers								\$ -
Christmas Care Projects	\$ 500.00							\$ 500.00
Deputation Offerings								\$ -
Crisis Care & School Pal Paks								\$ -
Veritas of Romania								\$ -
Go Teams - Portugal	\$ 575.00			\$ 500.00				\$ 1,075.00
World Mission Broadcast								\$ -
<b>NMI Subtotals:</b>							<b>\$ -</b>	<b>\$ 686.10</b>
<b>Local Ministries (035)</b>								
Center of Hope	\$ 90.00	\$ 130.00	\$ 205.00	\$ 150.00			\$ 357.44	\$ 932.44
Worship at the Center		\$ 50.00	\$ 300.00	\$ 100.00				\$ 450.00
SalvageYard Bikers Church								\$ -
Pregnancy Resource Center								\$ -
Benevolence			\$ 150.00				\$ 100.00	\$ 250.00
Fortitude	\$ 60.00			\$ 60.00				\$ 120.00
PRC-Housing Partnership		\$ 100.00		\$ 100.00				\$ 200.00
<b>Other Restricted Giving:</b>								
Coffee Donations								\$ -
CLB SS Lit Fund	\$ 36.00		\$ 97.00	\$ 34.00				\$ 167.00
Building Use (Opers: Other Inc)				\$ 50.00				\$ 50.00
Other SS Classes - Resources		\$ 4.00	\$ 13.00					\$ 17.00
Memorials - Forest Greenawalt								\$ -
Student Accts Fundraiser		\$ 20.00	\$ 809.46					\$ 829.46
NYI Fundraisers				\$ 540.00				\$ 540.00
Devotional Books			\$ 240.00				\$ 10.00	\$ 250.00
Wesley Cell Donations								\$ -
ONU Reimb for Media Services								\$ -
ONU Reimb for Bldg Services								\$ -
Misc Reimbursements				\$ 587.45				\$ 587.45
<b>Total other restricted</b>	<b>\$ 2,261.00</b>	<b>\$ 649.00</b>	<b>\$ 4,276.46</b>	<b>\$ 3,961.45</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,153.54</b>	<b>\$ 12,301.45</b>
	<b>\$ 31,659.40</b>	<b>\$ 7,645.00</b>	<b>\$ 22,112.46</b>	<b>\$ 19,822.93</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,220.92</b>	<b>\$ 107,460.71</b>

<b>*Ave weekly tithes/offerings for month</b> Needed per week for this month: \$ 25,179.50 2024 Budget - not set yet!	Sunday's Nr: 4 \$ 23,712.32	Weeks in Mo: 4	Missions pledges for 2023 Goal for 2023 \$ 125,000.00 Pledge total for 2023 # of pledges Rec'd, 2024 \$ 6,093.10	This month's: Operating Funds \$ 94,849.26 Building Fund \$ 310.00 Restricted Funds \$ 12,301.45 <b>\$ 107,460.71</b>
	Monthly goal (@2023 budget) = \$ 100,718.00 Red'd from 1st Sunday to date: \$ 94,849.26 Still needed to reach monthly goal: \$ 5,868.74		Monthly Church Income Report to GMC: \$ 104,111.80 Yrly Total to be Reported to GMC: \$ 104,111.80	

College Church of the Nazarene, University Avenue  
 Month-to-month comparison of Tithes & Offerings Income  
 For the years 2015-2023

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	\$ 202,910.81
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48
<b>TOTALS for year</b>	<b>\$ 977,685.03</b>	<b>\$ 1,020,358.44</b>	<b>\$ 1,133,751.33</b>	<b>\$ 1,058,128.49</b>	<b>\$ 1,018,351.23</b>	<b>\$ 1,011,533.29</b>	<b>\$ 982,350.20</b>	<b>\$ 1,366,478.70</b>	<b>\$ 1,289,739.48</b>

Month-to-month comparison of Tithes & Offerings Income  
 For the years 2024-2032

MONTH	2024	2025	2026	2027	2028	2029	2030	2031	2032
January	\$ 94,849.26								
February									
March									
Q1 - totals to date	\$ 94,849.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April									
May									
June									
Q2 - totals to date	\$ 94,849.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July									
August									
September									
Q3 - totals to date	\$ 94,849.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October									
November									
December									
Q4 - totals to date	\$ 94,849.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS for year</b>	<b>\$ 94,849.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# College Church University Avenue

Balance Sheet from QuickBooks As of Jan 31, 2024

Cash Basis

## ASSETS

### Current Assets

#### Checking/Savings

##### 10000 · BANK ACCOUNTS

10001 · People's - CK 003	291,298.59
10002 · People's - CK 631	43,239.43
10006.b · Online - Pushpay	4,972.66
10007 · Petty Cash - Finance Office	146.04
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	675.78
10013 · Fund - Here's the Bible	432.05
10014 · Fund - Prime Time	1,287.05
10017 · Fidelity Brokerage Services	161,464.13

Total 10000 · BANK ACCOUNTS 503,570.73

##### 10500 · MONEY MARKETS

10501 · MM - Operations 101,031.73

Total 10500 · MONEY MARKETS 101,031.73

Total Checking/Savings 604,602.46

Total Current Assets 604,602.46

### Fixed Assets

14000 · Building 3,830,000.00

Total Fixed Assets 3,830,000.00

**TOTAL ASSETS 4,434,602.46**

## LIABILITIES & EQUITY

### Equity

30000 · Opening Bal Equity 3,830,000.00

#### 31500 · Unrestricted Funds

31501.a · Reserves 425,113.29

Total 31500 · Unrestricted Funds 425,113.29

Net Income 179,489.17

Total Equity 4,434,602.46

**TOTAL LIABILITIES & EQUITY 4,434,602.46**

**College Church of the Nazarene, University Avenue**  
**Financial Report to the Board for Jan~ 2024**

	-000-	-020-	-030-	-035-	-040-	-050-	-055-		
<b>FUNDS</b>	<b>Tithes</b>	<b>Building</b>	<b>Global</b>	<b>Local</b>	<b>Center</b>	<b>Temp.</b>	<b>Misc P/C</b>	<b>Reserves -</b>	<b>Totals</b>
<b>INCOME</b>	<b>and Offerings</b>	<b>Fund (FTC)</b>	<b>Missions</b>	<b>Missions</b>	<b>of Hope Bldg</b>	<b>Restricted</b>	<b>Accts</b>	<b>Unrestricted</b>	
Balance on hand, 12/31/2023	51,522.58	9,533.23	46,772.26	37,764.30	43,487.13	45,285.06	3,063.65	374,690.71	612,118.92
Transferred to Reserves 01/01/24:	(\$51,522.58)							51,522.58	
Received in 2024	93,494.26	310.00		1,952.44			77.00		95,833.70
FP, Easter & Thanksgiv Offerings			6,093.10						6,093.10
Special designated offerings			740.00						740.00
Christmas Projects									0.00
GO Teams - W&W									0.00
CMN/SMN Ministries funds						809.46			809.46
Interest, bldg use, misc inc	699.46				24.80				724.26
Mission Scholarship Fund Balance									0.00
Pass-Through-LINKS, Cmas or Adjm'ts									0.00
<b>Income w/o Balance Fwd</b>	94,193.72	310.00	6,833.10	1,952.44	24.80	809.46	77.00	51,522.58	155,723.10
<b>Total available in 2024</b>	94,193.72	9,843.23	53,605.36	39,716.74	43,511.93	46,094.52	3,140.65	426,213.29	716,319.44

<b>EXPENSES</b>	<b>Operations</b>	<b>Forward</b>	<b>Global</b>	<b>Local</b>	<b>Center</b>	<b>Temp.</b>	<b>Misc P/C</b>	<b>Reserves -</b>	<b>Totals</b>
	<b>-010~011-</b>	<b>Together</b>	<b>Missions</b>	<b>Missions</b>	<b>of Hope Bldg</b>	<b>Restricted</b>	<b>Accts</b>	<b>Unrestricted</b>	
Internal Transfers or Adjustments	0.60								0.60
General expenses	998.41			189.10		434.51		1,100.00	2,722.02
Denominational Support	0.00								0.00
Café operations	816.61								816.61
CCUA Salaries & Benefits	59,595.75								59,595.75
Facilities & Utilities	20,913.60				595.00				21,508.60
Office Administration	5,773.29								5,773.29
Staff Ministries	12,825.11								12,825.11
Missionary Deputation/Tvl/Love Off									0.00
Support-Center of Hope/Local Proj's			3,750.00						3,750.00
Designat'n/ Youth Mission/ etc			5,200.00						5,200.00
Alabaster, JF, Mis H/C, NCM									0.00
Christmas Care Projects/LINKS Cmas									0.00
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.						-475.00			-475.00
Pass-Through/ Other/CLB Lit Fund									0.00
<b>Total Expenses</b>	100,923.37	0.00	8,950.00	189.10	595.00	-40.49	0.00	1,100.00	111,716.98
<b>Balances as of 01/31/2024</b>	-6,729.65	9,843.23	44,655.36	39,527.64	42,916.93	46,135.01	3,140.65	425,113.29	604,602.46

Note: Negative figures in Expenses indicate reimbursements added to the expense account. **Total of Fund Balances: 604,602.46**

<b>Bank Account Balances</b>	1/31/24
Peoples Bank Checking 51003	\$ 291,298.59
Peoples Bank Checking 51631	\$ 43,239.43
Peoples Bank Prem. Money Market	\$ 101,031.73
Online giving (Pushpay)	\$ 4,972.66
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 201.04
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05	\$ 2,394.88
Fidelity Brokerage account	\$ 161,464.13
Payroll Liability-403.b to be paid	\$ -
<b>Total of all Bank Accounts:</b>	<b>\$ 604,602.46</b>

**NOTES:**

Balance in Operations at the end of the month	-6,729.65
Unrestricted Reserve funds	425,113.29
<b>Liabilities</b>	
Payroll 403.b:	\$ -
Denom Support:	
<b>Total Unrestricted Funds:</b>	<b>\$ 418,383.64</b>

Respectfully submitted,  
*Tim Mercer*

01/31/2024

<b>Denominational Support</b>	Fiscal Year 2024		Fiscal Yr 2023
<b>Paid from:</b>	<b>Missions</b>	<b>Operations</b>	<b>Pd in Jan '24</b>
5.50% *World Evangel	\$ -		
2.00% NBUSA/Pensions & Benefits			
5.00% District Fund			
2.50% Education (ONU)			
	<b>Total Given</b>		
15.25%	\$0.00	\$0.00	\$0.00
			\$0.00

\*Includes Easter & Thanksgiving offerings.

<b>Update on Missions Pledges</b>	
Mission Goal for 2023	\$ 125,000.00
Missions giving received in 2024:	\$ 6,093.10
Missions with specials received in 2024:	\$ 6,833.10
Remaining needed to reach missions goal:	\$ 118,906.90
% of goal received to date:	4.87%

