

# Weekly Income Report

Oct 2023

	10/01/23	10/08/23	10/15/23	10/22/23	10/29/23	10/7 & 31	Pushpay	TOTALS
<b>OPERATING FUNDS (010)</b>							Oct 23	
Tithes & offerings	\$ 16,370.00	\$ 15,716.67	\$ 14,280.00	\$ 13,396.00	\$ 12,512.00	\$ 5,208.00	\$ 28,701.26	\$ 106,183.93
Evangelism / Revival	\$ 100.00							\$ 100.00
<b>Subtotals:</b>	<b>\$ 16,470.00</b>	<b>\$ 15,716.67</b>	<b>\$ 14,280.00</b>	<b>\$ 13,396.00</b>	<b>\$ 12,512.00</b>	<b>\$ 5,208.00</b>	<b>\$ 28,701.26</b>	<b>\$ 106,283.93</b>
<b>BUILDING FUND (020)</b>								
Forward Together	\$ 210.00		\$ 150.00	\$ 95.00	\$ 40.00	\$ 50.00		\$ 545.00
<b>Subtotals:</b>	<b>\$ 210.00</b>	<b>\$ -</b>	<b>\$ 150.00</b>	<b>\$ 95.00</b>	<b>\$ 40.00</b>	<b>\$ 50.00</b>	<b>\$ -</b>	<b>\$ 545.00</b>
<b>OTHER RESTRICTED</b>								
<b>Missions (030)</b>								
Missions (Faith Promise)	\$ 1,780.00	\$ 1,792.00	\$ 1,505.00	\$ 2,075.00	\$ 880.00	\$ 890.00	\$ 716.10	\$ 9,638.10
Easter or Thanksgiving						\$ 200.00	\$ 60.00	\$ 260.00
Alabaster Offering	\$ 2,305.70	\$ 50.00	\$ 340.18	\$ 25.00		\$ 187.35		\$ 2,908.23
NCM International	\$ 60.00	\$ 20.00	\$ 20.00	\$ 20.00				\$ 120.00
Jesus Film	\$ 60.00	\$ 20.00	\$ 20.00	\$ 20.00				\$ 120.00
COH ministries: Spencers				\$ 50.00				\$ 50.00
Christmas in July								\$ -
Deputation Offerings				\$ 654.00				\$ 654.00
Crisis Care & School Pal Paks								\$ -
Veritas of Romania In/Out			\$ 220.00	\$ 770.00	\$ 980.00			\$ 1,970.00
Go Teams Los Ninos								\$ -
World Mission Broadcast								\$ -
<b>NMI Subtotals:</b>						\$ 1,277.35	\$ 776.10	\$ 2,053.45
<b>Local Ministries (035)</b>								
Center of Hope	\$ 175.00	\$ 280.00	\$ 65.00	\$ 110.00	\$ 80.00	\$ 55.00	\$ 20.44	\$ 785.44
Worship at the Center		\$ 70.00	\$ 300.00			\$ 300.00		\$ 670.00
SalvageYard Bikers Church								\$ -
Pregnancy Resource Center								\$ -
Fortitude	\$ 60.00	\$ 20.00	\$ 20.00	\$ 20.00				\$ 120.00
PRC-Housing Partnership				\$ 50.00				\$ 50.00
Benevolence				\$ 150.00			\$ 100.00	\$ 250.00
<b>Other Restricted Giving:</b>								
Coffee Donations								\$ -
CLB SS Lit Fund	\$ 27.00	\$ 28.00	\$ 28.00	\$ 32.00	\$ 34.00			\$ 149.00
Building Use (Opers: Other Inc)				\$ 50.00	\$ 250.00			\$ 300.00
Other SS Classes - Resources		\$ 12.00	\$ 5.00	\$ 42.00	\$ 7.00			\$ 66.00
MCC-Music at College Church				\$ 312.00				\$ 312.00
Reimb Media for Sound								\$ -
NYI Pancake Fundraiser - Winter Ret								\$ -
Wesley Cell Food								\$ -
								\$ -
Donations for Potluck								\$ -
								\$ -
Misc Reimbursements			\$ 85.00		\$ 40.00			\$ 125.00
<b>Total other restricted</b>	<b>\$ 4,467.70</b>	<b>\$ 2,292.00</b>	<b>\$ 2,608.18</b>	<b>\$ 4,380.00</b>	<b>\$ 2,271.00</b>	<b>\$ 1,632.35</b>	<b>\$ 896.54</b>	<b>\$ 18,547.77</b>
	<b>\$ 21,147.70</b>	<b>\$ 18,008.67</b>	<b>\$ 17,038.18</b>	<b>\$ 17,871.00</b>	<b>\$ 14,823.00</b>	<b>\$ 6,890.35</b>	<b>\$ 29,597.80</b>	<b>\$ 125,376.70</b>

<b>*Ave weekly tithes/offerings for month</b>	Sunday's Nr:	5	<b>Missions pledges for 2023</b>	This month's:	
	Needd per week for this month:	\$ 21,256.79		Weeks in Mo:	5
2023 Budget			Goal for 2023	\$ 125,000.00	Building Fund \$ 545.00
Monthly goal =	\$ 99,940.00		Pledge total for 2023		Restricted Funds \$ 18,547.77
Red'd from 1st Sunday to date:	\$ 106,283.93		# of pledges		<b>\$ 125,376.70</b>
Still needed to reach monthly goal:	\$ (6,343.93)		Rec'd, 2023	\$ 85,127.20	
Monthly Church Income Report to GMC:				\$ 122,603.70	
Yrly Total to be Reported to GMC:				\$ 1,148,257.91	

College Church of the Nazarene, University Avenue  
 Month-to-month comparison of Tithes & Offerings Income  
 For the years 2015-2023

12/31/22

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 979,337.80
<b>TOTALS for year</b>	<b>\$ 977,685.03</b>	<b>\$ 1,020,358.44</b>	<b>\$ 1,133,751.33</b>	<b>\$ 1,058,128.49</b>	<b>\$1,018,351.23</b>	<b>\$ 1,011,533.29</b>	<b>\$ 982,350.20</b>	<b>\$ 1,366,478.70</b>	<b>\$ 979,337.80</b>

# College Church University Avenue

Cash Basis

Balance Sheet

As of Oct 31, 2023

**ASSETS**

Current Assets

Checking/Savings

10000 · BANK ACCOUNTS

10001 · People's - CK 003	203,526.57
10002 · People's - CK 631	45,699.63
10006.b · Online - Pushpay	2,783.66
10007 · Petty Cash - Finance Office	184.12
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	675.78
10013 · Fund - Here's the Bible	539.05
10014 · Fund - Prime Time	1,287.05
10017 · Fidelity Brokerage Services	260,110.93

**Total 10000 · BANK ACCOUNTS** 514,861.79

**Total Checking/Savings** 514,861.79

**Total Current Assets** 514,861.79

Fixed Assets

14000 · Building #####

**Total Fixed Assets** #####

**TOTAL ASSETS** #####

**LIABILITIES & EQUITY**

Equity

30000 · Opening Bal Equity #####

31500 · Unrestricted Funds

31501.a · Reserves 375,385.88

**Total 31500 · Unrestricted Funds** 375,385.88

**Net Income** 139,475.91

**Total Equity** #####

**TOTAL LIABILITIES & EQUITY** #####

**College Church of the Nazarene, University Avenue  
Financial Report to the Board for Jan~Oct 2023**

FUNDS	-000- Tithes and Offerings	-020- Building Fund (FTC)	-030- Global Missions	-035- Local Missions	-040- Center of Hope Bldg	-050- Temp. Restricted	-055- Misc P/C Accts	Reserves - Unrestricted	Totals
Balance on hand, 12/31/2022	284,097.96	59,903.60	62,417.56	26,418.57	49,726.55	47,098.97	2,373.46	179,567.30	711,603.97
Transferred to Reserves 01/01/23:	209,774.47							209,774.47	
Received in 2023	979,050.46	5,680.00		22,175.95	7,495.00		2,770.00		1,017,171.41
FP, Easter & Thanksgiv Offerings			90,727.20						90,727.20
Special designated offerings	337.97		25,593.79			5,969.40			31,901.16
Christmas Projects									0.00
GO Teams - W&W									0.00
CMN/SMN Ministries funds						(3,072.50)			-3,072.50
Interest, bldg use, misc inc	16,104.85				161.87				16,266.72
Mission Scholarship Fund Balance						1,750.00			1,750.00
Pass-Through-LINKS, Cmas or Adjm'ts	(0.01)								-0.01
<b>Income w/o Balance Fwd</b>	<b>995,493.27</b>	<b>5,680.00</b>	<b>116,320.99</b>	<b>22,175.95</b>	<b>7,656.87</b>	<b>4,646.90</b>	<b>2,770.00</b>	<b>209,774.47</b>	<b>1,364,518.45</b>
<b>Total available in 2023</b>	<b>1,069,816.76</b>	<b>65,583.60</b>	<b>178,738.55</b>	<b>48,594.52</b>	<b>57,383.42</b>	<b>51,745.87</b>	<b>5,143.46</b>	<b>389,341.77</b>	<b>1,866,347.95</b>

EXPENSES	Operations -010~011-	Forward Together	Global Missions	Local Missions	Center of Hope Bldg	Temp. Restricted	Misc P/C Accts	Reserves - Unrestricted	Totals
Internal Transfers/ Adjustments	-240.04							-700.00	-940.04
General expenses	8,131.44	57,966.88	25.00			930.36	1,865.72	14,655.89	83,575.29
Denominational Support	178,373.00		31,527.00						209,900.00
Café operations	17,084.35								17,084.35
CCUA Salaries & Benefits	548,261.23								548,261.23
Facilities & Utilities	172,711.30				14,288.84				187,000.14
Office Administration	40,852.89								40,852.89
Staff Ministries	135,250.66								135,250.66
Missionary Deputation/Tvl/Love Off			10,995.90						10,995.90
Support-Center of Hope/Local Proj's			38,000.00	20,091.20					58,091.20
Designat'n/ Youth Mission/ etc	10,800.00					12,216.01			23,016.01
Alabaster, JF, Mis H/C, NCM			10,888.82						10,888.82
Christmas Care Projects/LINKS Cmas			17,851.83						17,851.83
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.			14,000.00			-2,372.12			11,627.88
Pass-Through/ Other/CLB Lit Fund			-1,970.00						-1,970.00
<b>Total Expenses</b>	<b>1,111,224.83</b>	<b>57,966.88</b>	<b>121,318.55</b>	<b>20,091.20</b>	<b>14,288.84</b>	<b>10,774.25</b>	<b>1,865.72</b>	<b>13,955.89</b>	<b>1,351,486.16</b>
<b>Balances as of 09/30/2023</b>	<b>-41,408.07</b>	<b>7,616.72</b>	<b>57,420.00</b>	<b>28,503.32</b>	<b>43,094.58</b>	<b>40,971.62</b>	<b>3,277.74</b>	<b>375,385.88</b>	<b>514,861.79</b>

Note: Negative figures in Expenses indicates reimbursements added to the expense account.

**Total of Fund Balances: 514,861.79**

Bank Account Balances	10/31/23
Peoples Bank Checking 51003	\$ 203,526.57
Peoples Bank Checking 51631	\$ 45,699.63
Peoples Bank Prem. Money Market	\$ -
Online giving (Pushpay)	\$ 2,783.66
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 239.12
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05)	\$ 2,501.88
Fidelity Brokerage account	\$ 260,110.93
Payroll Liability-403.b to be paid	
<b>Total of all Bank Accounts:</b>	<b>\$ 514,861.79</b>

**NOTES:**

Balance in Operations at the end of the month	-41,408.07
Unrestricted Reserve funds	375,385.88

Liabilities	
Payroll 403.b:	\$ -
Denom Support:	
<b>Total Unrestricted Funds:</b>	<b>\$ 333,977.81</b>

Respectfully submitted,  
*Tim Mercer*

**Total Unrestricted Funds: \$ 333,977.81**

10/16/2023

Denominational Support	Fiscal Year 2023		Fiscal Yr 2022
Paid from:	Missions	Operations	Pd in Jan '23
5.50% *World Evangel	\$ 31,527.00	\$ 18,355.00	\$20,121.00
2.25% NBUSA/Pensions & Benefits	\$ 20,406.00		\$12,727.00
5.00% District Fund	\$ 45,347.00		\$28,284.00
2.50% Education (ONU)	\$ 20,406.00		\$12,727.00
<b>Total Given</b>	<b>\$136,041.00</b>	<b>\$104,514.00</b>	<b>\$73,859.00</b>

\*Includes Easter & Thanksgiving offerings.

\$209,900.00

Update on Missions Pledges	
Mission Goal for 2023	\$ 125,000.00
Missions giving received in 2023:	\$ 90,727.20
Missions with specials received in 2023:	\$ 116,320.99
Remaining needed to reach missions goal:	\$ 34,272.80
% of goal received to date:	72.58%

College Church of the Nazarene, University Avenue  
 Monthly Budget Report Jan~Aug 2023

ANNUAL BUDGET

General Operations Funds	Approved Budget										Jan~Dec 2023		
	12-month	Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	TOTALS	% of ann bdgt	Budget Balance
<b>General Operations Funds (\$114,001)</b>													
° Fees: Bank & Online giving	\$ 9,000	5,145.07	684.85	882.58	742.29		675.65				8,130.44	90.34%	\$ 869.56
° Denomination support	\$ 105,000	51,710.00	26,165.00	0.00	19,186.00		7,453.00				104,514.00	99.54%	\$ 486.00
° Mortgage	\$ 1	1.00									1.00	100.00%	\$ -
° Riem: NMI W&W Scholarships & NYC		10,800.00									10,800.00		\$ (10,800.00)
<b>Café &amp; Event Supplies (\$15,000)</b>	\$ 15,000	9,801.60	1,633.07	382.38	1,903.78		3,363.52				17,084.35	113.90%	\$ (2,084.35)
<b>Salaries and Benefits</b>	\$ 684,020	327,259.81	60,448.10	49,860.39	51,266.83		59,426.10				548,261.23	80.15%	\$ 135,758.77
<b>Facilities (\$196,534)</b>													
° Sanctuary decorations	\$ 1,200	1,006.12	35.88	0.00	0.00		286.11				1,328.11	110.68%	\$ (128.11)
° Small Equipmt & Furniture	\$ 2,500	938.08	22.46	17.98	0.00		911.97				1,890.49	75.62%	\$ 609.51
° Security - 7 months	\$ 9,334	0.00	0.00	572.34	998.74		620.54				2,191.62	23.48%	\$ 7,142.38
° Facilities Repair & Maintenance	\$ 25,000	21,330.16	549.28	2,314.98	2,274.00		3,108.07				29,576.49	118.31%	\$ (4,576.49)
° Service & Maintence Contracts	\$ 50,500	27,873.64	5,148.00	2,308.00	3,588.00		8,010.00				46,927.64	92.93%	\$ 3,572.36
° Vehicle maintenance & misc	\$ 2,000	-541.11	20.00	0.00	0.00		35.00				-486.11	-24.31%	\$ 2,486.11
° Facilities supplies	\$ 30,000	14,334.08	2,173.27	1,541.10	2,323.24		1,827.52				22,199.21	74.00%	\$ 7,800.79
° Insurances	\$ 16,000	8,086.54	1,458.16	1,458.16	606.16		1,279.69				12,888.71	80.55%	\$ 3,111.29
° Utilities	\$ 60,000	32,905.25	6,348.59	6,380.81	5,379.48		5,170.08				56,184.21	93.64%	\$ 3,815.79
°													
<b>Office Administration (\$38,860)</b>													
° Cell phones	\$ 150	63.17	0.00	0.00	18.04		-20.00				61.21	40.81%	\$ 88.79
° Legal fees	\$ 10	40.00	0.00	0.00	0.00		0.00				40.00	400.00%	\$ (30.00)
° Mtgs & Conf & Resources	\$ 1,000	0.00	27.90	186.96	0.00		25.23				240.09	24.01%	\$ 759.91
° Contracted Services: Audit & Bkgrd	\$ 1,500	385.00	2,505.00	96.00	0.00		8.00				2,994.00	199.60%	\$ (1,494.00)
° Meals, Hospitality, Fellowship, Ofc Staf	\$ 3,000	963.91	500.00	1,138.96	28.07		507.59				3,138.53	104.62%	\$ (138.53)
° Ofc supplies - NOT Ministry Splys	\$ 5,000	4,278.57	430.48	249.51	70.97		279.10				5,308.63	106.17%	\$ (308.63)
° Ofc Equipment contracts	\$ 25,000	16,318.71	2,532.24	2,094.59	2,102.77		1,878.14				24,926.45	99.71%	\$ 73.55
° Postage: Neopost & USPS	\$ 1,500	2,117.59	46.10	53.38	350.00		145.99				2,713.06	180.87%	\$ (1,213.06)
° Payroll processing	\$ 1,700	832.84	144.48	151.20	147.84		154.56				1,430.92	84.17%	\$ 269.08
° Other	\$ -	0.00									0.00		\$ -
<b>Ministry Budgets (\$160,200)</b>													
° Tech and Social Media	\$ 26,000	9,222.34	2,023.85	808.89	1,231.83		11,394.50				24,681.41	94.93%	\$ 1,318.59
° Communications	\$ 8,900	7,460.96	680.11	1,334.97	48.56		318.72				9,843.32	110.60%	\$ (943.32)
° Worship	\$ 12,000	4,945.88	679.30	851.15	282.29		1,044.03				7,802.65	65.02%	\$ 4,197.35
° Senior Pastor	\$ 17,000	9,753.40	86.28	225.99	5,674.80		2,864.29				18,604.76	109.44%	\$ (1,604.76)
° Children's Ministries	\$ 37,500	16,292.74	4,979.82	4,396.70	903.16		3,364.92				29,937.34	79.83%	\$ 7,562.66
° Student Ministries	\$ 23,600	13,269.33	323.04	53.25	2,391.37		1,581.19				17,618.18	74.65%	\$ 5,981.82
° University Ministries	\$ 12,000	5,067.85	539.51	1,816.37	924.47		1,045.45				9,393.65	78.28%	\$ 2,606.35
° Adult & Hospitality Ministries	\$ 12,000	4,349.06	477.20	1,464.84	903.73		1,489.78				8,684.61	72.37%	\$ 3,315.39
° CUA Care & Benevolence	\$ 4,000	2,700.19	116.42	540.70	13.00		282.21				3,652.52	91.31%	\$ 347.48
° Community Outreach	\$ 4,200	3,055.23	347.61	1,140.23	40.43		0.00				4,583.50	109.13%	\$ (383.50)
° Parish Nurse	\$ 3,000	289.92	0.00	0.00	0.00		158.80				448.72	14.96%	\$ 2,551.28
<b>TOTALS</b>	<b>\$ 1,208,615</b>	<b>612,056.93</b>	<b>121,126.00</b>	<b>82,322.41</b>	<b>103,399.85</b>	<b>#</b>	<b>118,689.75</b>	<b>-</b>	<b>-</b>	<b>\$ 1,037,594.94</b>	<b>85.85%</b>	<b>\$ 171,020.06</b>	

<b>Total INCOME for the quarter/month:</b>	\$610,002.74	\$ 96,829.91	\$ 88,069.18	\$78,152.04	\$106,283.93					\$979,337.80	81.03%	
<b>Total rec'd less total spent:</b>		-\$2,054.19	-\$24,296.09	\$5,746.77	-\$25,247.81		-\$12,405.82	\$0.00	\$0.00	-\$58,257.14	net	
<b>12 month Adjusted Budget:</b>	\$ 1,208,618	**Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	-\$58,257.14	
<b>up to May 31 - \$99,940} Monthly need:</b>	\$ 101,274											
<b>Budgeted for Jan-July 2023:</b>	\$ 702,248	**Total Spent discounts Denominational payments in January made for fiscal year 2022.										