

Weekly Income Report

Sep 2023

	09/03/23	09/10/23	09/17/23	09/24/23	Pushpay			TOTALS
OPERATING FUNDS (010)								
							Sep 2023	
Tithes & offerings	\$ 16,294.00	\$ 15,118.94	\$ 11,567.10	\$ 10,496.00			\$ 24,626.00	\$ 78,102.04
Evangelism / Revival			\$ 50.00					\$ 50.00
Subtotals:	\$ 16,294.00	\$ 15,118.94	\$ 11,617.10	\$ 10,496.00	\$ -	\$ -	\$ 24,626.00	\$ 78,152.04
BUILDING FUND (020)								
Forward Together	\$ 70.00	\$ 160.00	\$ 140.00	\$ 20.00			\$ 100.00	\$ 490.00
Subtotals:	\$ 70.00	\$ 160.00	\$ 140.00	\$ 20.00	\$ -	\$ -	\$ 100.00	\$ 490.00
OTHER RESTRICTED								
Missions (030)								
Missions (Faith Promise)	\$ 2,100.00	\$ 1,425.00	\$ 1,355.00	\$ 1,137.00			\$ 687.20	\$ 6,704.20
Easter or Thanksgiving								\$ -
Alabaster Offering							\$ 135.00	\$ 135.00
NCM International	\$ 20.00	\$ 40.00						\$ 60.00
Jesus Film	\$ 20.00	\$ 40.00		\$ 50.00				\$ 110.00
COH ministries: Spencers								\$ -
Christmas in July		\$ 100.00						\$ 100.00
Deputation Offerings								\$ -
Crisis Care & School Pal Paks								\$ -
Go Teams - Manchester								\$ -
Go Teams Los Ninos								\$ -
World Mission Broadcast				\$ 50.00				\$ 50.00
NMI Subtotals:						\$ -	\$ 822.20	\$ 822.20
Local Ministries (035)								
Center of Hope	\$ 300.00	\$ 195.00	\$ 40.00	\$ 160.00			\$ 20.44	\$ 715.44
Worship at the Center								\$ -
Center of Hope - Church Ministry				\$ 50.00				\$ 50.00
Pregnancy Resource Center				\$ 50.00				\$ 50.00
Fortitude	\$ 20.00	\$ 40.00						\$ 60.00
PRC-Housing Partnership	\$ 100.00							\$ 100.00
Benevolence	\$ 1,000.00						\$ 525.00	\$ 1,525.00
Other Restricted Giving:								
Coffee Donations								\$ -
CLB SS Lit Fund	\$ 27.00	\$ 35.00	\$ 34.00	\$ 29.00				\$ 125.00
Building Use (Opers: Other Inc)			\$ 260.00					\$ 260.00
Other SS Classes - Resources		\$ 5.00	\$ 20.75	\$ 6.00				\$ 31.75
MCC-Music at College Church								\$ -
Reimb Media for Sound								\$ -
NYI Pancake Fundraiser - Winter Ret	\$ 45.00							\$ 45.00
Wesley Cell Food								\$ -
								\$ -
Donations for Potluck								\$ -
								\$ -
Misc Reimbursements				\$ 120.99				\$ 120.99
Total other restricted	\$ 3,632.00	\$ 1,880.00	\$ 1,709.75	\$ 1,652.99	\$ -	\$ -	\$ 1,367.64	\$ 10,242.38
	\$ 19,996.00	\$ 17,158.94	\$ 13,466.85	\$ 12,168.99	\$ -	\$ -	\$ 26,093.64	\$ 88,884.42

*Ave weekly tithes/offerings for month	Sunday's Nr:	4
	Weeks in Mo:	4
Needed per week for this month:	\$ 19,538.01	
2023 Budget	\$ 24,985.00	
Monthly goal =	\$ 99,940.00	
Red'd from 1st Sunday to date:	\$ 78,152.04	
Still needed to reach monthly goal:	\$ 21,787.96	

Missions pledges for 2023	
Goal for 2023	\$ 125,000.00
Pledge total for 2023	
# of pledges	
Rec'd, 2023	\$ 75,489.10

This month's:	
Operating Funds	\$ 78,152.04
Building Fund	\$ 490.00
Restricted Funds	\$ 10,242.38
	\$ 88,884.42

Monthly Church Income Report to GMC: **\$ 88,426.68**
 Yrly Total to be Reported to GMC: **\$1,025,654.21**

College Church of the Nazarene, University Avenue
 Month-to-month comparison of Tithes & Offerings Income
 For the years 2015-2023

12/31/22

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 873,053.87
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 873,053.87

College Church University Avenue

Cash Basis

Balance Sheet

As of Sep 30, 2023

ASSETS

Current Assets

Checking/Savings

10000 · BANK ACCOUNTS

10001 · People's - CK 003	117,501.81
10002 · People's - CK 631	44,876.36
10006.b · Online - Pushpay	4,858.20
10007 · Petty Cash - Finance Office	135.22
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	675.78
10013 · Fund - Here's the Bible	504.05
10014 · Fund - Prime Time	743.10
10017 · Fidelity Brokerage Services	358,715.51

Total 10000 · BANK ACCOUNTS 528,065.03

Total Checking/Savings 528,065.03

Total Current Assets 528,065.03

Fixed Assets

14000 · Building #####

Total Fixed Assets #####

TOTAL ASSETS #####

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

20000 · PAYROLL LIABILITIES

20060 1,070.12

Total 20000 · PAYROLL LIABILITIES 1,070.12

Total Other Current Liabilities 1,070.12

Total Current Liabilities 1,070.12

Total Liabilities 1,070.12

Equity

30000 · Opening Bal Equity #####

31500 · Unrestricted Funds

31501.a · Reserves 377,708.88

Total 31500 · Unrestricted Funds 377,708.88

Net Income 149,286.03

Total Equity #####

TOTAL LIABILITIES & EQUITY #####

**College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~Sept 2023**

FUNDS	-000-	-020-	-030-	-035-	-040-	-050-	-055-		
	Tithes and Offerings	Building Fund (FTC)	Global Missions	Local Missions	Center of Hope Bldg	Temp. Restricted	Misc P/C Accts	Reserves - Unrestricted	Totals
INCOME									
Balance on hand, 12/31/2022	284,097.96	59,903.60	62,417.56	26,418.57	49,726.55	47,098.97	2,373.46	179,567.30	711,603.97
Transferred to Reserves 01/01/23:	209,774.47							209,774.47	
Received in 2023	872,766.53	5,135.00		20,300.51	6,695.00		1,715.00		906,612.04
FP, Easter & Thanksgiv Offerings			75,489.10						75,489.10
Special designated offerings	337.97		27,081.56			5,969.40			33,388.93
Christmas Projects									0.00
GO Teams - W&W									0.00
CMN/SMN Ministries funds						(3,072.50)			-3,072.50
Interest, bldg use, misc inc	14,289.07				138.60				14,427.67
Mission Scholarship Fund Balance						1,750.00			1,750.00
Pass-Through-LINKS, Cmas or Adjm'ts	(0.01)								-0.01
Income w/o Balance Fwd	887,393.56	5,135.00	102,570.66	20,300.51	6,833.60	4,646.90	1,715.00	209,774.47	1,238,369.70
Total available in 2023	961,717.05	65,038.60	164,988.22	46,719.08	56,560.15	51,745.87	4,088.46	389,341.77	1,740,199.20

EXPENSES	Operations -010~011-	Forward Together	Global Missions	Local Missions	Center of Hope Bldg	Temp. Restricted	Misc P/C Accts	Reserves - Unrestricted	Totals
Internal Transfers/ Adjustments	-240.04							-700.00	-940.04
General expenses	7,455.79	55,633.23				930.36	1,343.24	12,332.89	77,695.51
Denominational Support	170,920.00		27,211.00						198,131.00
Café operations	13,720.83								13,720.83
CCUA Salaries & Benefits	488,835.13								488,835.13
Facilities & Utilities	151,462.32				14,211.34				165,673.66
Office Administration	37,874.28								37,874.28
Staff Ministries	111,706.77								111,706.77
Missionary Deputation/Tvl/Love Off			10,995.90						10,995.90
Support-Center of Hope/Local Proj's			30,000.00	18,448.01					48,448.01
Designat'n/ Youth Mission/ etc	10,800.00					12,216.01			23,016.01
Alabaster, JF, Mis H/C, NCM			8,588.82						8,588.82
Christmas Care Projects/LINKS Cmas			17,851.83						17,851.83
GO Teams/Travel Projects costs			14,000.00			-2,393.42			11,606.58
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	992,535.08	55,633.23	108,647.55	18,448.01	14,211.34	10,752.95	1,343.24	11,632.89	1,213,204.29
Balances as of 09/30/2023	-30,818.03	9,405.37	56,340.67	28,271.07	42,348.81	40,992.92	2,745.22	377,708.88	526,994.91

Note: Negative figures in Expenses indicates reimbursements added to the expense account.

Total of Fund Balances: 526,994.91

Bank Account Balances	9/30/23
Peoples Bank Checking 51003	\$ 117,501.81
Peoples Bank Checking 51631	\$ 44,876.36
Peoples Bank Savings SV 256	Closed... \$ -
Fidelity Brokerage account	\$ 358,715.51
Online giving (Pushpay)	\$ 4,858.20
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05)	\$ 1,922.93
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 190.22
Payroll Liability-403.b to be paid	\$ (1,070.12)
Total of all Bank Accounts:	\$ 526,994.91

NOTES:

Balance in Operations at the end of the month	-30,818.03
Unrestricted Reserve funds	377,708.88

Liabilities	
Respectfully submitted,	Payroll 403.b: \$ -
<i>Tim Mercer</i>	Denom Support:
Total Unrestricted Funds:	\$ 346,890.85

10/16/2023

Denominational Support	Fiscal Year 2023		Fiscal Yr 2022
Paid from:	Missions	Operations	Pd in Jan '23
5.50% *World Evangel	\$ 27,211.00	\$ 18,355.00	\$20,121.00
2.25% Pensions & Benefits		\$ 18,641.00	\$12,727.00
5.00% District Fund		\$ 41,424.00	\$28,284.00
2.50% Education (ONU)	\$ 18,641.00		\$12,727.00
Total Given	\$27,211.00	\$97,061.00	\$124,272.00
			\$198,131.00

*Includes Easter & Thanksgiving offerings.

Update on Missions Pledges	
Mission Goal for 2023	\$ 125,000.00
Missions giving with specials received in 2023:	102,570.66
Remaining needed to reach goal:	\$ 22,429.34
% of goal received to date:	82.06%

College Church of the Nazarene, University Avenue
 Monthly Budget Report Jan~Aug 2023

ANNUAL BUDGET

General Operations Funds	Approved Budget										Jan~Dec 2023		
	12-month	Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Expenses	% of ann bdt	Budget Balance
											TOTALS		
General Operations Funds (\$114,001)													
° Fees: Bank & Online giving	\$ 9,000	5,145.07	684.85	882.58	742.29						7,454.79	82.83%	\$ 1,545.21
° Denomination support	\$ 105,000	51,710.00	26,165.00	0.00	19,186.00						97,061.00	92.44%	\$ 7,939.00
° Mortgage	\$ 1	1.00									1.00	100.00%	\$ -
° Riem: NMI W&W Scholarships & NYC		10,800.00									10,800.00		\$ (10,800.00)
Café & Event Supplies (\$15,000)	\$ 15,000	9,801.60	1,633.07	382.38	1,903.78						13,720.83	91.47%	\$ 1,279.17
Salaries and Benefits	\$ 684,020	327,259.81	60,448.10	49,860.39	51,266.83						488,835.13	71.47%	\$ 195,184.87
Facilities (\$196,534)													
° Sanctuary decorations	\$ 1,200	1,006.12	35.88	0.00	0.00						1,042.00	86.83%	\$ 158.00
° Small Equipmt & Furniture	\$ 2,500	938.08	22.46	17.98	0.00						978.52	39.14%	\$ 1,521.48
° Security - 7 months	\$ 9,334	0.00	0.00	572.34	998.74						1,571.08	16.83%	\$ 7,762.92
° Facilities Repair & Maintenance	\$ 25,000	21,330.16	549.28	2,314.98	2,274.00						26,468.42	105.87%	\$ (1,468.42)
° Service & Maintence Contracts	\$ 50,500	27,873.64	5,148.00	2,308.00	3,588.00						38,917.64	77.06%	\$ 11,582.36
° Vehicle maintenance & misc	\$ 2,000	-541.11	20.00	0.00	0.00						-521.11	-26.06%	\$ 2,521.11
° Facilities supplies	\$ 30,000	14,334.08	2,173.27	1,541.10	2,323.24						20,371.69	67.91%	\$ 9,628.31
° Insurances	\$ 16,000	8,086.54	1,458.16	1,458.16	606.16						11,609.02	72.56%	\$ 4,390.98
° Utilities	\$ 60,000	32,905.25	6,348.59	6,380.81	5,379.48						51,014.13	85.02%	\$ 8,985.87
°													
Office Administration (\$38,860)													
° Cell phones	\$ 150	63.17	0.00	0.00	18.04						81.21	54.14%	\$ 68.79
° Legal fees	\$ 10	40.00	0.00	0.00	0.00						40.00	400.00%	\$ (30.00)
° Mtgs & Conf & Resources	\$ 1,000	0.00	27.90	186.96	0.00						214.86	21.49%	\$ 785.14
° Contracted Services: Audit & Bkgrd	\$ 1,500	385.00	2,505.00	96.00	0.00						2,986.00	199.07%	\$ (1,486.00)
° Meals, Hospitality, Fellowship, Ofc Staf	\$ 3,000	963.91	500.00	1,138.96	28.07						2,630.94	87.70%	\$ 369.06
° Ofc supplies - NOT Ministry Splys	\$ 5,000	4,278.57	430.48	249.51	70.97						5,029.53	100.59%	\$ (29.53)
° Ofc Equipment contracts	\$ 25,000	16,318.71	2,532.24	2,094.59	2,102.77						23,048.31	92.19%	\$ 1,951.69
° Postage: Neopost & USPS	\$ 1,500	2,117.59	46.10	53.38	350.00						2,567.07	171.14%	\$ (1,067.07)
° Payroll processing	\$ 1,700	832.84	144.48	151.20	147.84						1,276.36	75.08%	\$ 423.64
° Other	\$ -	0.00									0.00		\$ -
Ministry Budgets (\$160,200)													
° Tech and Social Media	\$ 26,000	9,222.34	2,023.85	808.89	1,231.83						13,286.91	51.10%	\$ 12,713.09
° Communications	\$ 8,900	7,460.96	680.11	1,334.97	48.56						9,524.60	107.02%	\$ (624.60)
° Worship	\$ 12,000	4,945.88	679.30	851.15	282.29						6,758.62	56.32%	\$ 5,241.38
° Senior Pastor	\$ 17,000	9,753.40	86.28	225.99	5,674.80						15,740.47	92.59%	\$ 1,259.53
° Children's Ministries	\$ 37,500	16,292.74	4,979.82	4,396.70	903.16						26,572.42	70.86%	\$ 10,927.58
° Student Ministries	\$ 23,600	13,269.33	323.04	53.25	2,391.37						16,036.99	67.95%	\$ 7,563.01
° University Ministries	\$ 12,000	5,067.85	539.51	1,816.37	924.47						8,348.20	69.57%	\$ 3,651.80
° Adult & Hospitality Ministries	\$ 12,000	4,349.06	477.20	1,464.84	903.73						7,194.83	59.96%	\$ 4,805.17
° CUA Care & Benevolence	\$ 4,000	2,700.19	116.42	540.70	13.00						3,370.31	84.26%	\$ 629.69
° Community Outreach	\$ 4,200	3,055.23	347.61	1,140.23	40.43						4,583.50	109.13%	\$ (383.50)
° Parish Nurse	\$ 3,000	289.92	0.00	0.00	0.00						289.92	9.66%	\$ 2,710.08
TOTALS	\$ 1,208,615	612,056.93	121,126.00	82,322.41	103,399.85	#	-	-	-	-	\$ 918,905.19	76.03%	\$ 289,709.81

Total INCOME for the quarter/month:	\$610,002.74	\$ 96,829.91	\$ 88,069.18	\$78,152.04							\$873,053.87	72.24%	
Total rec'd less total spent:		-\$2,054.19	-\$24,296.09	\$5,746.77	-\$25,247.81		\$0.00	\$0.00	\$0.00		-\$45,851.32	net	
12 month Adjusted Budget:	\$ 1,208,618	**Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	-\$45,851.32		
up to May 31 - \$99,940} Monthly need:	\$ 101,274												
Budgeted for Jan-July 2023:	\$ 702,248												

**Total Spent discounts Denominational payments in January made for fiscal year 2022.