

Weekly Income Report

Aug 2023

	08/06/23	08/13/23	08/20/23	08/27/23			Pushpay	TOTALS
OPERATING FUNDS (010)								
							Aug 2023	
Tithes & offerings	\$ 15,113.00	\$ 20,606.73	\$ 12,536.80	\$ 14,280.70			\$ 25,532.58	\$ 88,069.81
Evangelism / Revival								\$ -
Subtotals:	\$ 15,113.00	\$ 20,606.73	\$ 12,536.80	\$ 14,280.70	\$ -	\$ -	\$ 25,532.58	\$ 88,069.81
BUILDING FUND (020)								
Forward Together	\$ 150.00	\$ 120.00	\$ 50.00	\$ 20.00				\$ 340.00
								\$ -
Subtotals:	\$ 150.00	\$ 120.00	\$ 50.00	\$ 20.00	\$ -	\$ -	\$ -	\$ 340.00
OTHER RESTRICTED								
Missions (030)								
Missions (Faith Promise)	\$ 1,602.00	\$ 1,655.00	\$ 1,315.00	\$ 2,530.00			\$ 687.20	\$ 7,789.20
Easter or Thanksgiving								\$ -
Alabaster Offering								\$ -
NCM International	\$ 20.00	\$ 20.00		\$ 20.00				\$ 60.00
Jesus Film	\$ 20.00	\$ 20.00		\$ 20.00				\$ 60.00
COH ministries: Spencers								\$ -
Christmas in July	\$ 963.93	\$ 500.00	\$ 100.00					\$ 1,563.93
Deputation Offerings (Roger/Nancy)	\$ 680.00	\$ 25.00						\$ 705.00
Crisis Care & School Pal Paks			\$ 20.00					\$ 20.00
Go Teams - Manchester			\$ 133.06					\$ 133.06
Go Teams Los Ninos								\$ -
Motorcycles for Costa Rica								\$ -
NMI Subtotals:	\$ 3,285.93	\$ 2,220.00	\$ 1,568.06	\$ 2,570.00	\$ -	\$ -	\$ 687.20	\$ 10,331.19
Local Ministries (035)								
Center of Hope	\$ 290.00	\$ 1,370.00	\$ 75.00	\$ 90.00			\$ 20.44	\$ 1,845.44
Worship at the Center	\$ 20.00			\$ 280.00				\$ 300.00
SalvageYard Bikers Church								\$ -
Pregnancy Resource Center								\$ -
Fortitude	\$ 20.00	\$ 620.00		\$ 20.00				\$ 660.00
PRC-Housing Partnership								\$ -
Benevolence							\$ 100.00	\$ 100.00
Other Restricted Giving:								
Coffee Donations			\$ 102.00					\$ 102.00
CLB SS Lit Fund	\$ 41.00	\$ 36.30	\$ 45.00	\$ 52.00				\$ 174.30
Building Use (Opers: Other Inc)								\$ -
Other SS Classes - Resources			\$ 20.00					\$ 20.00
MCC-Music at College Church								\$ -
Reimb Media for Sound - Wedding			\$ 100.00					\$ 100.00
NYI Pancake Fundraiser - Winter Ret			\$ 592.00					\$ 592.00
Wesley Cell Food			\$ 100.00					\$ 100.00
								\$ -
Donations for Potluck				\$ 52.00				\$ 52.00
Reimb to PNC CrCard for NYC Meal	\$ 102.36							\$ 102.36
Other Misc Reimbursements								\$ -
Total other restricted	\$ 3,759.29	\$ 4,246.30	\$ 2,602.06	\$ 3,064.00	\$ -	\$ -	\$ 807.64	\$ 14,479.29
	\$ 19,022.29	\$ 24,973.03	\$ 15,188.86	\$ 17,364.70	\$ -	\$ -	\$ 26,340.22	\$ 102,889.10

*Ave weekly tithes/offerings for month	Sunday's Nr:	4
Needed per week for this month:	Weeks in Mo:	4
2023 Budget		
Monthly goal =	\$ 99,940.00	
Red'd from 1st Sunday to date:	\$ 88,069.81	
Still needed to reach monthly goal:	\$ 11,870.19	

Missions pledges for 2023	
Goal for 2023	\$ 125,000.00
Pledge total for 2023	
# of pledges	
Rec'd, 2023	\$ 43,214.30

This month's:	
Operating Funds	\$ 88,069.81
Building Fund	\$ 340.00
Restricted Funds	\$ 14,479.29
	\$ 102,889.10

Monthly Church Income Report to GMC: **\$ 101,820.74**
 Yrly Total to be Reported to GMC: **\$ 937,227.53**

College Church of the Nazarene, University Avenue
 Month-to-month comparison of Tithes & Offerings Income
 For the years 2015-2023

12/31/22

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 794,901.83
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 794,901.83
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 794,901.83

**College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~Aug 2023**

FUNDS	-000- Tithes and Offerings	-020- Building Fund (FTC)	-030- Global Missions	-035- Local Missions	-040- Center of Hope Bldg	-050- Temp. Restricted	-055- Misc P/C Accts	Reserves - Unrestricted	Totals
Balance on hand, 12/31/2022	284,097.96	59,903.60	62,417.56	26,418.57	49,726.55	47,098.97	2,373.46	179,567.30	711,603.97
Transferred to Reserves 01/01/23:	209,774.47							209,774.47	
Received in 2023	794,664.49	4,645.00		17,800.07	5,895.00		1,651.00		824,655.56
FP, Easter & Thanksgiv Offerings			68,784.90						68,784.90
Special designated offerings	287.97		26,626.56			5,969.40			32,883.93
Christmas Projects									0.00
GO Teams - W&W									0.00
CMN/SMN Ministries funds						(3,072.50)			-3,072.50
Interest, bldg use, misc inc	12,479.53				119.68				12,599.21
Mission Scholarship Fund Balance						1,750.00			1,750.00
Pass-Through-LINKS, Cmas or Adjm'ts	(0.01)								-0.01
Income w/o Balance Fwd	807,431.98	4,645.00	95,411.46	17,800.07	6,014.68	4,646.90	1,651.00	209,774.47	1,147,375.56
Total available in 2023	881,755.47	64,548.60	157,829.02	44,218.64	55,741.23	51,745.87	4,024.46	389,341.77	1,649,205.06

EXPENSES	Operations -010~011-	Forward Together	Global Missions	Local Missions	Center of Hope Bldg	Temp. Restricted	Misc P/C Accts	Reserves - Unrestricted	Totals
Internal Transfers/ Adjustments	-240.04							-700.00	-940.04
General expenses	6,713.50	55,303.26				930.36	1,318.24	10,780.48	75,045.84
Denominational Support	151,734.00		16,095.00						167,829.00
Café operations	11,817.05								11,817.05
CCUA Salaries & Benefits	437,568.30								437,568.30
Facilities & Utilities	136,292.70				13,455.34				149,748.04
Office Administration	35,156.59								35,156.59
Staff Ministries	99,293.13								99,293.13
Missionary Deputation/Tvl/Love Off			10,995.90						10,995.90
Support-Center of Hope/Local Proj's			30,000.00	17,148.01					47,148.01
Designat'n/ Youth Mission/ etc	10,800.00					12,216.01			23,016.01
Alabaster, JF, Mis H/C, NCM			8,252.82						8,252.82
Christmas Care Projects/LINKS Cmas			17,851.83						17,851.83
GO Teams/Travel Projects costs			14,000.00			-2,268.42			11,731.58
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	889,135.23	55,303.26	97,195.55	17,148.01	13,455.34	10,877.95	1,318.24	10,080.48	1,094,514.06
Balances as of 08/31/2023	-7,379.76	9,245.34	60,633.47	27,070.63	42,285.89	40,867.92	2,706.22	379,261.29	554,691.00

Note: Negative figures in Expenses indicates reimbursements added to the expense account.

Total of Fund Balances: 554,691.00

Bank Account Balances	8/31/23
Peoples Bank Checking 51003	\$ 146,804.52
Peoples Bank Checking 51631	\$ 44,057.44
Peoples Bank Savings SV 256	Closed... \$ -
Fidelity Brokerage account	\$ 357,254.23
Online giving (Pushpay)	\$ 4,500.66
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05)	\$ 1,883.93
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 190.22
Payroll Liability-403.b to be paid	\$ -
Total of all Bank Accounts:	\$ 554,691.00

NOTES:

Balance in Operations at the end of the month	-7,379.76
Unrestricted Reserve funds	379,261.29
Liabilities	
Payroll 403.b:	\$ -
Denom Support:	
Total Unrestricted Funds:	\$ 371,881.53

Respectfully submitted,
Tim Mercer

08/14/2023

Denominational Support	Fiscal Year 2023		Fiscal Yr 2022
Paid from:	Missions	Operations	Pd in Jan '23
5.50% *World Evangel	\$ 16,095.00	\$ 18,355.00	\$20,121.00
2.25% Pensions & Benefits		\$ 14,100.00	\$12,727.00
5.00% District Fund		\$ 31,320.00	\$28,284.00
2.50% Education (ONU)	\$ 14,100.00		\$12,727.00
Total Given	\$16,095.00	\$77,875.00	\$93,970.00
Total	\$16,095.00	\$77,875.00	\$167,829.00

*Includes Easter & Thanksgiving offerings.

Update on Missions Pledges	
Mission Goal for 2023	\$ 125,000.00
Missions giving received in 2023:	113,211.53
Remaining needed to reach goal:	\$ 11,788.47
% of goal received to date:	90.57%

College Church of the Nazarene, University Avenue
 Monthly Budget Report Jan~Aug 2023

ANNUAL BUDGET

General Operations Funds	Approved Budget										Jan~Dec 2023		
	12-month	Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Expenses	% of ann bgt	Budget Balance
											TOTALS		
General Operations Funds (\$114,001)													
° Fees: Bank & Online giving	\$ 9,000	5,145.07	684.85	882.58							6,712.50	74.58%	\$ 2,287.50
° Denomination support	\$ 105,000	51,710.00	26,165.00	0.00							77,875.00	74.17%	\$ 27,125.00
° Mortgage	\$ 1	1.00									1.00	100.00%	\$ -
° Riem: NMI W&W Scholarships & NYC		10,800.00									10,800.00		\$ (10,800.00)
Café & Event Supplies (\$15,000)	\$ 15,000	9,801.60	1,633.07	382.38							11,817.05	78.78%	\$ 3,182.95
Salaries and Benefits	\$ 684,020	327,259.81	60,448.10	49,860.39							437,568.30	63.97%	\$ 246,451.70
Facilities (\$196,534)													
° Sanctuary decorations	\$ 1,200	1,006.12	35.88	0.00							1,042.00	86.83%	\$ 158.00
° Small Equipmt & Furniture	\$ 2,500	938.08	22.46	17.98							978.52	39.14%	\$ 1,521.48
° Security - 7 months	\$ 9,334	0.00	0.00	572.34							572.34	6.13%	\$ 8,761.66
° Facilities Repair & Maintenance	\$ 25,000	21,330.16	549.28	2,314.98							24,194.42	96.78%	\$ 805.58
° Service & Maintence Contracts	\$ 50,500	27,873.64	5,148.00	2,308.00							35,329.64	69.96%	\$ 15,170.36
° Vehicle maintenance & misc	\$ 2,000	-541.11	20.00	0.00							-521.11	-26.06%	\$ 2,521.11
° Facilities supplies	\$ 30,000	14,334.08	2,173.27	1,541.10							18,048.45	60.16%	\$ 11,951.55
° Insurances	\$ 16,000	8,086.54	1,458.16	1,458.16							11,002.86	68.77%	\$ 4,997.14
° Utilities	\$ 60,000	32,905.25	6,348.59	6,380.81							45,634.65	76.06%	\$ 14,365.35
°													
Office Administration (\$38,860)													
° Cell phones	\$ 150	63.17	0.00	0.00							63.17	42.11%	\$ 86.83
° Legal fees	\$ 10	40.00	0.00	0.00							40.00	400.00%	\$ (30.00)
° Mtgs & Conf & Resources	\$ 1,000	0.00	27.90	186.96							214.86	21.49%	\$ 785.14
° Contracted Services: Audit & Bkgrd	\$ 1,500	385.00	2,505.00	96.00							2,986.00	199.07%	\$ (1,486.00)
° Meals, Hospitality, Fellowship, Ofc Staf	\$ 3,000	963.91	500.00	1,138.96							2,602.87	86.76%	\$ 397.13
° Ofc supplies - NOT Ministry Splys	\$ 5,000	4,278.57	430.48	249.51							4,958.56	99.17%	\$ 41.44
° Ofc Equipment contracts	\$ 25,000	16,318.71	2,532.24	2,094.59							20,945.54	83.78%	\$ 4,054.46
° Postage: Neopost & USPS	\$ 1,500	2,117.59	46.10	53.38							2,217.07	147.80%	\$ (717.07)
° Payroll processing	\$ 1,700	832.84	144.48	151.20							1,128.52	66.38%	\$ 571.48
° Other	\$ -	0.00									0.00		\$ -
Ministry Budgets (\$160,200)													
° Tech and Social Media	\$ 26,000	9,222.34	2,023.85	808.89							12,055.08	46.37%	\$ 13,944.92
° Communications	\$ 8,900	7,460.96	680.11	1,334.97							9,476.04	106.47%	\$ (576.04)
° Worship	\$ 12,000	4,945.88	679.30	851.15							6,476.33	53.97%	\$ 5,523.67
° Senior Pastor	\$ 17,000	9,753.40	86.28	225.99							10,065.67	59.21%	\$ 6,934.33
° Children's Ministries	\$ 37,500	16,292.74	4,979.82	4,396.70							25,669.26	68.45%	\$ 11,830.74
° Student Ministries	\$ 23,600	13,269.33	323.04	53.25							13,645.62	57.82%	\$ 9,954.38
° University Ministries	\$ 12,000	5,067.85	539.51	1,816.37							7,423.73	61.86%	\$ 4,576.27
° Adult & Hospitality Ministries	\$ 12,000	4,349.06	477.20	1,464.84							6,291.10	52.43%	\$ 5,708.90
° CUA Care & Benevolence	\$ 4,000	2,700.19	116.42	540.70							3,357.31	83.93%	\$ 642.69
° Community Outreach	\$ 4,200	3,055.23	347.61	1,140.23							4,543.07	108.17%	\$ (343.07)
° Parish Nurse	\$ 3,000	289.92	0.00	0.00							289.92	9.66%	\$ 2,710.08
	\$ 1,208,615	612,056.93	121,126.00	82,322.41	-	#	-	-	-	\$	815,505.34	67.47%	\$ 393,109.66

Total INCOME for the quarter/month:	\$610,002.74	\$ 96,829.91	\$ 88,069.18								\$794,901.83	65.77%	
Total rec'd less total spent:		-\$2,054.19	-\$24,296.09	\$5,746.77	\$0.00		\$0.00	\$0.00	\$0.00		-\$20,603.51	net	
12 month Adjusted Budget:	\$ 1,208,618	**Jan~Jun	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	-\$20,603.51		
up to May 31 - \$99,940} Monthly need:	\$ 101,274												
Budgeted for Jan-July 2023:	\$ 702,248												

**Total Spent discounts Denominational payments in January made for fiscal year 2022.

College Church University Avenue

Cash Basis

Balance Sheet

As of Aug 31, 2023

ASSETS

Current Assets

Checking/Savings

10000 · BANK ACCOUNTS

10001 · People's - CK 003	146,804.52
10002 · People's - CK 631	44,057.44
10006.b · Online - Pushpay	4,500.66
10007 · Petty Cash - Finance Office	135.22
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	675.78
10013 · Fund - Here's the Bible	465.05
10014 · Fund - Prime Time	743.10
10017 · Fidelity Brokerage Services	357,254.23

Total 10000 · BANK ACCOUNTS 554,691.00

Total Checking/Savings 554,691.00

Total Current Assets 554,691.00

Fixed Assets

14000 · Building 3,830,000.00

Total Fixed Assets 3,830,000.00

TOTAL ASSETS 4,384,691.00

LIABILITIES & EQUITY

Equity

30000 · Opening Bal Equity 3,830,000.00

31500 · Unrestricted Funds

31501.a · Reserves 379,261.29

Total 31500 · Unrestricted Funds 379,261.29

Net Income 175,429.71

Total Equity 4,384,691.00

TOTAL LIABILITIES & EQUITY 4,384,691.00